



BUSINESS AVIATION PORTFOLIO OF PULA AVIATION UPDATED

News / Business aviation



Pula Aviation is expanding its footprint in business aviation with the announcement that it has acquired 100% of the share capital of ASG Ltd. a Guernsey based operation which specialises in business and general aviation maintenance and executive ground handling, and the sale and acquisition of business aircraft.

Together with Centreline AV, ASG Ltd will form part of a new group holding company 'Pula Aviation Services Ltd' offering aircraft management and charter, maintenance, aircraft sales and executive ground handling, supported by a 100-strong workforce.

Announcing the latest acquisition today, Colin Pickard, Director of Pula Aviation Ltd commented: "This is an important strategic step for us, and we are delighted to be expanding our business aviation skillset with the acquisition of ASG Ltd, which has been delivering services to business and general aviation aircraft owners and operators for 28 years."

Centreline's CEO Tanya Raynes will be Pula Aviation Services Chair

Centreline's current CEO, Tanya Raynes will become Chair of the new Pula Aviation Services in March, when she will relinquish her day to day role with Centreline, while Steve Page, who has led ASG Ltd since 2014, becomes CEO of the new company.

Tanya Raynes commented: "With two established and successful businesses coming together, we

are excited to be creating a new, one-call, privately owned aviation group. We are combining Centreline's and ASG's strong entrepreneurial spirit and customer service values and I believe this to be the perfect platform to support Pula Aviation's ambitious plans for growth."

Commenting on the acquisition, CEO Steve Page said, "The long term strategy of Pula Aviation Services Ltd is to offer a broad range of aviation related services to our customers and the acquisition of ASG further reinforces our expanding business aviation portfolio. Centreline and ASG have distinct customer bases and focus largely on different markets, providing an operational fit which is ideal for our aim of increasing our market presence."

Colin Pickard added, "The creation of Pula Aviation Services is a key element of our expansion plans and I am delighted that Tanya Raynes and Steve Page have agreed to lead this exciting new business. Tanya and Steve, supported by the existing executive boards, are a strong team of experienced and well-regarded industry professionals that will enable us to benefit from consolidated synergies and skills within each business to enhance best practice in all operational areas. By pooling the knowledge and operational fit of ASG and Centreline under Pula Aviation Services, we can now offer much more to our customers".

Pula Aviation Services Ltd is headquartered at Pula House, St Martins, Guernsey.

They were advised on the acquisition and restructure by Guernsey law firm Carey Olsen Ltd.



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