

CAE SIGNS LONG-TERM AGREEMENT WITH AKASA AIR FOR BOEING 737MAX PILOT TRAINING

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CAE has signed a long-term agreement with Akasa Air to provide Boeing 737MAX pilot training at CAE facilities in India. Akasa Air will leverage CAE best-in-class training facilities, instructors, and latest generation full-flight simulators for the next 15 years, fulfilling the airline's commitment to develop the world's best-trained pilots who meet the highest training standards. The partnership is also a game changer for the Indian aviation industry which will require a strong force of highly skilled aviators to drive its growth. CAE has trained Akasa Air pilots since the start of the airline's operations in 2022, providing world-class infrastructure and a rigorous and immersive simulation training curriculum that enables them to meet superior levels of proficiency.

Vinay Dube, Founder and CEO Akasa Air, commented: "We are pleased to further cement our partnership with CAE, one of the world's leading pilot training technology providers. Akasa Air is built on a strong foundation of reliability and practices the highest standards of safety and precision in global aviation. Our approach to learning and development is rooted in developing a future-ready workforce to gain a competitive advantage in the dynamic aviation landscape. As we receive a substantial influx of aircraft in the coming decade, this partnership will provide us access

to the world's best training facilities for the next 15 years and will help us build a team of highly experienced and skilled pilots, as we continue our commitment of becoming one of the world's safest airlines."

Nick Leontidis, CAE's Group President, Civil Aviation, said: "This long-term agreement is a testament to the quality of the pilot training we deliver and the strong relationship we have built with Akasa in a relatively short time. In the fast-growing Indian aviation sector, CAE has the infrastructure and resources to support the expansion of airline partners, like Akasa Air, in the region."

CAE has a long and significant presence in India, operating 13 state-of-the-art simulators in three commercial aviation training centres and delivering essential pilot training and training services to airlines in India. Last year, CAE became a Boeing Authorized Training Provider for Boeing's Competency-Based Training and Assessment curriculum in India. CAE shares Akasa Air's commitment to sustainable operations. In 2020, CAE became the first carbon-neutral Canadian aerospace company, reducing its emissions and investing in projects that offset residual annual carbon emissions for its global operations, including in India.

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