



RUSSIAN GOVERNMENT CUTS CIVILIAN AVIATION DEVELOPMENT PROGRAM

News / Airlines



Total financing for the 2006-2015 program was lowered from \$5.9 billion to \$5.8 billion

Russia has amended the federal target program on civil aviation development in 2002-2010 and until 2015, slashing a whole number of targeted figures for this year, according to the government's resolution posted on the legal information web portal on Monday.

The sale of ready-made aircraft and helicopters was cut to 107.6 billion rubles (\$1.6 billion) to 75.2 billion rubles (\$1.1 billion) while the sale of aviation engines was slashed from 48.4 billion rubles (\$0.7 billion) to 13.5 billion rubles (\$0.2 billion).

Commercial deals for the export of technologies and technical services were cut from 5.3 billion rubles (\$80 million) to 1.5 billion rubles (\$23 million).

The annual sales of long-haul airliners and regional planes, as well as Russian-made helicopters were reduced from 83 to 41 aircraft in 2015.

Total financing for the 2006-2015 program was lowered from 388.6 billion rubles (\$5.9 billion) to

383.8 billion rubles (\$5.8 billion), according to the government's resolution.

16 NOVEMBER 2015

SOURCE: RUAVIATION

ARTICLE LINK:

<https://virginia.50skyshades.com/news/airlines/russian-government-cuts-civilian-aviation-development-program>