VIETNAM AIRLINES SIGNS MOU WITH VIETCOMBANK TO SECURE FINANCING FOR 50 NARROW-BODY AIRCRAFT EXPANSION

News / Airlines

Vietnam Airlines signed a MoU with Vietcombank to arrange financing for the purchase of 50 new narrow-body aircraft. This agreement marks a significant step in Vietnam Airlines' fleet renewal strategy and reflects the shared commitment of two leading state-owned enterprises to national development and economic growth. Under the MoU, Vietcombank will provide comprehensive financial support—including advance payments and long-term loans—for aircraft deliveries scheduled between 2026 and 2032. With a strong track record in funding major infrastructure initiatives, Vietcombank will collaborate closely with Vietnam Airlines to ensure a sustainable and strategic financing approach.

This investment serves as a cornerstone of Vietnam Airlines' long-term fleet strategy for 2025–2035, with a vision extending to 2040. It will significantly strengthen the airline's operational capacity, enable a modernized fleet, and support expansion across key short- and medium-haul destinations, including Southeast Asia, Northeast Asia, and Vietnam's rapidly growing domestic network. The introduction of next-generation aircraft will improve fuel efficiency, lower carbon emissions, and strengthen Vietnam Airlines' commitment to sustainability. Passengers can look forward to a more modern, comfortable, and eco-friendly travel experience.

Expanding its narrow-body fleet will enable Vietnam Airlines to enhance operational flexibility, diversify service offerings, and deliver a better passenger experience. This strategic move underscores the airline's ongoing commitment to customer satisfaction, market competitiveness, and strengthening Vietnam's presence on the global aviation map.

Vietnam Airlines and Vietcombank, two of Vietnam's leading state-owned enterprises, continue to play pioneering roles in advancing the country's sustainable development and global integration through impactful partnerships.

As the national flag carrier, Vietnam Airlines is instrumental in connecting Vietnam with the world. With a growing international network and operational strength, the airline is expanding routes to key economic, cultural, and tourism destinations. This not only supports bilateral trade and tourism but also strengthens Vietnam's international influence.

Vietcombank, one of Vietnam's most influential commercial banks, plays a crucial role in providing financial solutions for major national infrastructure projects, including in the aviation sector. With decades of experience in structuring complex financial deals, the bank has been a vital partner in Vietnam Airlines' fleet development over the past decade.

This partnership has already supported several key projects, including the acquisition of wide-body aircraft like the Airbus A350 and Boeing 787, as well as the expansion of the Airbus A321 fleet. Their latest collaboration, securing funding for 50 narrow-body aircraft, further solidifies this long-standing relationship and showcases the strategic foresight of both parties in advancing national development.

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