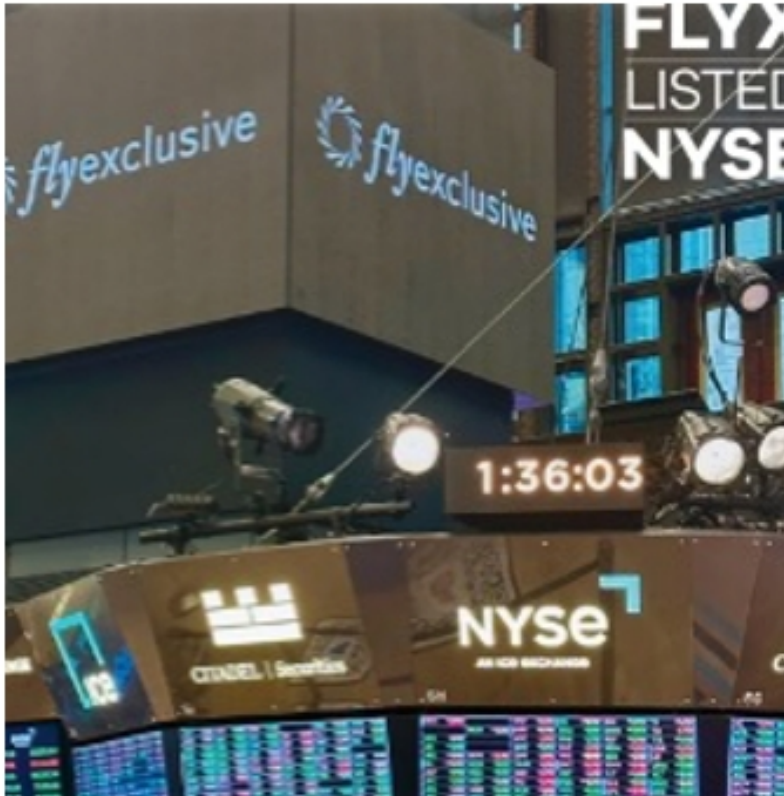




FLYEXCLUSIVE AND EG ACQUISITION CORPORATION ANNOUNCED CLOSING OF BUSINESS COMBINATION

News / Business aviation, Finance



flyExclusive and EG Acquisition Corp. announced the completion of their previously announced business combination. Upon the completion of the business combination, the combined company has been renamed flyExclusive, Inc. Beginning on December 28, 2023, the Company's common stock are expected to begin trading on the NYSE American under the new ticker symbol "FLYX". The business combination was approved at a special meeting of EG Acquisition Corp.'s stockholders on December 18, 2023.

Jim Segrave, Chief Executive Officer and founder of flyExclusive, commented: "Today marks another milestone in our company's mission to elevate the private aviation experience. We built flyExclusive around the value that minutes matter for our customers, and this principle will continue to guide the disciplined approach that has defined our success in the industry."

Gregg S. Hymowitz, CEO and Director of EG Acquisition Corp. and Chairman and CEO of EnTrust Global, said: "As we noted when the transaction was announced, flyExclusive has become one of the fastest-growing providers of premium private jet charter experiences thanks to their world-class

leadership team, business model designed to maximize utilization and flight unit economics and the consistent high-quality service they provide to customers. We are excited that Jim and his team at flyExclusive have reached this stage and believe they are ready to further accelerate their market position as a public company."

Gary Fegel, founder of GMF Capital and Chairman of EG Acquisition Corp., stated: "We believe flyExclusive's differentiated model and track record of performance, combined with our investment and the continued acceleration of the private aviation market, will allow flyExclusive to extend their leadership position and deliver shareholder value, and we are looking forward to seeing what they can accomplish in this new phase of the company's existence."

01 JANUARY 2024

ARTICLE LINK:

<https://virginia.50skyshades.com/news/business-aviation/flyexclusive-and-eg-acquisition-corporation-announced-closing-of-business-combination>