



LILIUM AND EVOLARE CONFIRM THE SIGNING OF SALE AND PURCHASE AGREEMENTS FOR 4 LILIUM JETS

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Lilium and eVolare signed binding sale and purchase agreements for the acquisition of 4 Lilium Jets. The purchase agreements include delivery schedules, guarantees, and warranties along with deposits and pre-delivery payments. The parties have also agreed on terms for the reservation of up to an additional 12 Lilium Jet production slots for eVolare and its customers. Based in Oxford, UK, eVolare plans to operate Lilium Jets in the London area, connecting London with outer cities and the coastal areas of England.

Dustin Dryden, Founder of eVolare, commented: "It has been a great journey since our first agreement 18 months ago. Lilium's ecosystem for eVTOL operations is fantastic: between their support and services organization – Lilium POWER-ON – their regulatory support with authorities, and their experience with ground infrastructure development, we fully trust Lilium to be the best eVTOL partner and it led us to for the direct purchase of 4 Lilium Jets. eVolare wants to position itself as the leader of eVTOL in the UK, managing Lilium Jets for our customers but also operating the aircraft on a scheduled or chartered basis. This is just the beginning of a major revolution in

regional air mobility.”

Sebastien Borel, CCO of Lilium, said: “eVolare has a vision, a detailed plan, and a great knowledge of the vertical market; their expertise helps Lilium tremendously and the partnership is bearing fruits on both ends. The London area is a very important market and a great match for our aircraft range and capabilities. eVolare was our first customer to sign a binding order and we continue to grow together. I have no doubt that eVolare will make Lilium extremely successful in the UK”.

The current agreements follow an initial firm agreement between Lilium and eVolare in 2022, as the parties have been working together to reinforce their relationship, develop a network of vertiports in the region, and plan for operations of the aircraft upon entry into service of the Lilium Jet. This work has led to binding agreements with potentially up to 16 aircraft being deployed in the London area.

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