



AIRASIA GLOBAL NOTES LIMITED ESTABLISHMENT OF US\$1.0 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

News / Finance



AirAsia Global Notes Limited (the "Company"), a wholly owned subsidiary of AirAsia Berhad ("AirAsia"), on 5th January 2016 established a US\$1.0 billion multicurrency medium term note programme ("Programme"). Barclays Bank PLC, Singapore Branch is the sole arranger and together with CIMB Bank (L) Limited ("CIMB") and RHB Investment Bank Berhad ("RHB") are the joint dealers of the Programme. Under the Programme, the Company may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes in series or tranches denominated in US dollars or any other currency ("Notes") as may be agreed between the Company, AirAsia and the relevant dealer(s).

The Notes issued under the Programme will be unconditionally and irrevocably guaranteed by AirAsia and will be offered and sold only outside the United States in reliance on Regulation S of the U.S. Securities Act of 1933, as amended. Application has been made to the Stock Exchange of Hong Kong Limited for the listing of the Programme by way of debt issues to professional investors only. An approval in-principle has been obtained from Bursa Malaysia Securities Berhad ("Bursa Malaysia") for the listing of the Programme and any Notes that may be issued pursuant to the Programme under an Exempt Regime. The Notes to be issued under the Programme will be listed on Bursa Malaysia but will not be quoted for trading.

The net proceeds raised from the Programme will be utilised by AirAsia for its general corporate purposes, including without limitation, as working capital, for refinancing indebtedness of AirAsia, financing the equity portion of AirAsia's aircraft financing or other airline investment opportunities, all expenditure related to the issuance of Notes and/or for such other purposes as may be specified in the applicable pricing supplement.

The Company has mandated Barclays, CIMB and RHB as Joint Bookrunners and Joint Lead Managers to arrange a series of fixed income investor meetings in Singapore, Hong Kong and London commencing on 07 January 2016. Financial Conduct Authority ("FCA")/ International Capital Market Association ("ICMA") stabilisation applies.

07 JANUARY 2016

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