AVIATION CAPITAL GROUP ANNOUNCES EXPANSION OF 4-YEAR UNSECURED REVOLVING CREDIT FACILITY

News / Finance

Aviation Capital Group ("ACG") announced that it has increased its senior unsecured revolving credit facility with DBS Bank Ltd. as administrative agent by $60 million to $220 million and extended the maturity to December 28, 2019. Together with its other senior unsecured revolving credit facility, ACG has $1.165 billion of revolving commitments from 21 banks globally.

"We are pleased with the continued support of our global banking partners. Our unsecured revolving credit commitments provide diversified, efficient and flexible funding to support the active management of our aircraft fleet," said Eric Blau, vice president and treasurer of ACG.

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