



## IAE AG AND FTAI AVIATION SIGN STRATEGIC V2500 ENGINE MAINTENANCE SERVICES AGREEMENT

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**FTAI Aviation and IAE International Aero Engines announced a five-year EngineWise maintenance services agreement for V2500 engines. The agreement includes over 100 full-performance restoration shop visits. FTAI Aviation focuses on engine leasing, revolutionizing the approach to how lessors serve operators by offering a variety of standalone engines and unique maintenance products to support their fleets. FTAI currently owns and is committed to over 140 V2500 engines and looks to grow its portfolio to 200 by 2025.**

Kim Kinsley, president, IAE AG, and vice president, Mature Commercial Engines at Pratt & Whitney commented: “FTAI’s expansion of V2500 offerings is a testament to the engine’s reliability and value to lessors. We are committed to working with FTAI on V2500 engine maintenance to optimize fleet performance for FTAI’s customers around the world.”

Joe Adams, CEO, FTAI Aviation said: “We look forward to collaborating with IAE to restore these engines together. We are committed to the V2500 engine and see tremendous demand for it in the

next decade. Teaming up with IAE allows us to extend the life of the V2500 fleet, while providing flexible engine power to our airline customers.”

The V2500 engine offers the most fuel-efficient propulsion system in its class, with up to 3% fuel burn and emissions advantage over prior generation engines. It is a versatile engine, powering commercial, cargo and military aircraft, with a long track record of providing reliable and efficient performance.

The V2500 engine is backed by an established global network of 13 facilities for maintenance, repair and overhaul, including eight IAE partner facilities, of which three are managed by Pratt & Whitney and its joint ventures: the Turkish Engine Center in Istanbul, the Shanghai Engine Center in China and the Christchurch Engine Center in New Zealand.

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