



A DEAL FOR 20 SHIPSETS OF THE RECARO BL3530 SPRINT SEAT FOR USE ON AIRCRAFT IN THE TRANSITION MARKET

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Avolon has agreed with Recaro Aircraft Seating an order for twenty shipsets of the SPRINT seat, consisting fifteen shipsets for use on A320 aircraft and five shipsets for the B737NG aircraft; the seats will be delivered in the first half of 2021.

CEO and Shareholder at Recaro Aircraft Seating, Dr. Mark Hiller commented: "This is a fantastic award for our SPRINT program. TThis is another example of the excellent relationship that exists between Recaro and Avolon, a relationship that we truly value and look forward to enhancing for many years to come ."

To meet the needs of customers with tight aircraft transition schedules, Recaro rolled out the SPRINT program in 2019 as a Customer Service solution with only two months from order to delivery. The SPRINT program allows customers to select the e-leather cover colour from five pre-defined and pre-certified colours for the BL3530 seat. SPRINT standard configurations are available for Airbus A319, A320, A321 and Boeing 737 aircraft.

Enda Swan, the Head of New Aircraft Deliveries & Engineering at Avolon said: "This transaction will enable Avolon to react very quickly to market demand for flight ready

aircraft which will be equipped in advance with brand new industry leading passenger seats. It is one of several proactive steps we are taking as a Lessor to support the needs of our customers”



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