



AIRBUS PARTNERS WITH AVOLON TO EXPLORE FUTURE OF HYDROGEN AVIATION

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Airbus announced a new partnership with aircraft lessor, Avolon, to study the potential of hydrogen-powered aircraft, marking the very first collaboration of the ZEROe Project with an operating lessor. Announced at Farnborough Airshow, Airbus and Avolon will investigate how future hydrogen-powered aircraft could be financed and commercialised, and how they might be supported by the leasing business model. Airbus is putting significant resources into exploring how the industry can introduce hydrogen-powered aircraft and how it works on the ground with airports and airlines. The development of a viable hydrogen ecosystem is a key enabler of the industry's goal to reach near zero emissions.

Paul Geaney, President and Chief Commercial Officer, Avolon, commented: "Joining the ZEROe Project is another step in Avolon's sustainability journey and we look forward to building on our long-standing partnership with Airbus to consider how the next generation of aircraft will be financed and commercialised. It will take a wide ecosystem of contributors to overcome the challenges of hydrogen powered commercial flight, and Airbus is playing a crucial role in bringing

partners together. While we continue to focus on supporting our customers in modernising their fleets with lower emissions aircraft, it is also vital we look beyond that at what can further drive our industry's decarbonisation."

Airbus Vice President ZEROe Project, Glenn Llewellyn, said: "There is real value in bringing together industry players to help solve the challenges facing aviation. We know we can't solve decarbonisation alone and welcome Avolon's expertise and worldwide leadership in the aircraft leasing business. Working together to consider how the transition can be commercialised and financed for airline customers is crucial to success."

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