



BOEING & JORAMCO TO ESTABLISH FREIGHTER CONVERSION LINE IN JORDAN

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Boeing and Joramco agreed to establish a new Boeing Converted Freighter line in Amman, Jordan. Joramco will be the first MRO supplier in the Middle East supporting future Boeing freighter conversions of both domestic and foreign aircraft. Located in Amman, Jordan, Joramco is geographically situated to support future 737-800BCF customers operating across the Middle East, Europe, North Africa, and Commonwealth of Independent States .

Fraser Currie, Joramco CEO, commented: "We're very excited to grow our relationship with Boeing. The new 737-800BCF capability we're bringing to our MRO is another major milestone for Joramco, and we are delighted Boeing has selected Joramco as a future site for the 737-800BCF." "Our geographic location in Amman, our deep MRO experience, and the opportunity to work together with Dubai Aerospace Enterprise on their customers' requirements makes this a very exciting opportunity."

Firoz Tarapore, CEO of DAE, added, "Today's announcement reaffirms our long-term commitment to our DAE Engineering division. Since acquiring Joramco in 2016, revenues have more than doubled, and we continue to expand our presence at our Amman, Jordan based facility, which is expected to reach 22 maintenance lines by the end of 2024. This latest agreement underpins our commitment, and we look forward to continuing to deepen our relationship with Boeing as well as

developing new product offerings for Joramco's global customer base."

Mike Doellefeld, Boeing Commercial Programs Vice President of Engineering Services, Converted Freighters and Sub-Components, stated: "We continue to look for opportunities to bring freighter conversion capacity closer to our customers. Connecting with Joramco reflects the potential of a growing region combined with an MRO capable of producing the BCF with the quality our customers expect."

The global freighter fleet is expected to grow by 65% to more than 3,700 in 2042, according to Boeing's Commercial Market Outlook. This growth will require more than 2,800 production and converted freighter deliveries over the next two decades, including around 1,300 standard-body freighter conversions, such as the 737-800BCF.

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