



DIAMOND AIRCRAFT REORGANIZED VOLOCOPTER SECURING ITS FUTURE IN GERMANY

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Diamond Aircraft Industries, based in Wiener Neustadt, Austria, has integrated Volocopter with the company headquarter remaining in Bruchsal, Germany. Diamond Aircraft is a subsidiary of Wanfeng Aircraft Division of Wanfeng Auto Holding Group Co., Ltd., and is an internationally renowned general aircraft manufacturer with over four decades of expertise operating internationally.

Company's reorganization of Volocopter will broadens its aircraft and business portfolio into the field of electric urban air transportation, while enabling Volocopter to reduce costs, retain a highly motivated and skilled workforce, and focus on achieving its certification milestones by 2025. The VoloCity, along with its next-generation variants and other models, will continue to evolve successfully over the long term, contributing significantly to the sustainable growth of the aviation industry.



Bin Chen, Chairman of Diamond Aircraft Group commented: “The future of aviation is shaped by visionaries. Diamond's broad portfolio is further strengthened by Volocopter, the VoloCity, and future models. Together, we are creating the foundation to further develop sustainable air mobility and strengthen Europe as an innovation hub in aviation.”

Tobias Wahl, insolvency administrator and partner at Anchor Rechtsanwaltsgesellschaft mbH, stated: “Volocopter's expertise and highly motivated team have consistently set benchmarks in the eVTOL industry. With Diamond Aircraft, we have found a strong strategic partner who will build on this foundation. My special thanks go to the employees for their spirit and commitment. I am grateful that the team can carry on with their impactful work in the European economy.”



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