



LEADING THE ELECTRIC AGE OF AVIATION - SOLYU ORDERS FOR 25 EVIATION ALICE ALL-ELECTRIC COMMUTER AIRCRAFT

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Seoul based leasing company Solyu signed a LOI for 25 Eviation Aircraft commuter Alice aircraft with options for 25 additional aircraft. Solyu is focused on supporting sustainable aviation by providing financing and leasing solutions for the Alice to a global customer base of operators. The nine-passenger Eviation Alice is the world's first flight-proven all-electric commuter aircraft. Built from a clean-sheet design integrating magniX's industry-leading electric propulsion system, Alice produces zero carbon emissions and features lower operating costs per flight hour compared to light jets or high-end turboprops – thereby providing the opportunity to activate more routes, improving the convenience of air travel.

Eddie Jaisaree, Vice President, Commercial Sales at Eviation commented: "Solyu's order is a testament to how lessors are embracing Alice as the future of flight. The leasing community is an important constituent in bringing about sustainable change in the aviation industry. It is exciting to see a forward-thinking company such as Solyu recognizing Alice's zero carbon technology, economic viability and beautiful design."

Andrew Claerbout, President of Solyu, said: "We are very excited to work with Eviation to bring sustainable aviation to the market. With aviation regulations focusing on sustainability and airlines demanding to reduce their carbon footprint, we see Alice as a major contributor to meeting those targets. In addition to its zero emissions, Alice's flexible layout and low operating costs will provide operators opportunities to open new markets."

Gregory Davis, CEO of Eviation, stated: "As we continue to take important steps toward certification, Alice has now secured US\$ 5 billion in orders," said Gregory Davis, CEO of Eviation. "It is gratifying to see the marketplace so excited about Alice's innovative design, low cost of operation and environmental credentials. We are delighted to have Solyu, our newest leasing customer, join us in our mission to lead the electric age of aviation."

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