



LILIUM IN ADVANCED DISCUSSIONS WITH FRENCH GOVERNMENT TO EXPAND INDUSTRIAL FOOTPRINT WITH HIGH-VOLUME FACILITIES IN FRANCE

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Lilium confirmed that it is in advanced discussions with the French government on plans to expand its high-volume production capacity with an industrial footprint in France and on potential government subsidies and loan guarantees. This follows a French government announcement of the talks at the Choose France Summit in Versailles on May 13.

Lilium is currently evaluating several possible sites in France, including in the aerospace and battery production hotbeds of Nouvelle Aquitaine, to expand its industrial footprint, with discussions expected to reach conclusion in the coming weeks. Among the many reasons to choose France, Lilium is attracted by France's well-established aerospace industry, expertise in electric mobility, highly skilled workforce, and supportive government environment. With an estimated total future investment of up to €400 million over several years, Lilium would have the potential to create up to 850 new direct jobs with this expansion of its industrial footprint.

Founded in 2015, Lilium is a world-leading pioneer in the field of eVTOL technology and electric regional air mobility; and the only manufacturer worldwide with a certification basis for eVTOL aircraft in both Europe and the United States. Initial production of the Lilium Jet began in 2023 at Lilium's headquarter site close to Munich, Germany. With entry into service of the Lilium Jet planned for 2026, Lilium is preparing for larger scale production to meet expected global market demand.

Lilium has an order pipeline consisting of over 780 Lilium Jets including binding orders and MoU agreements from operators in the United States, South America, Europe, Asia, and the Middle East. According to estimates by Morgan Stanley as of 2021, the global eVTOL market could be worth \$1 trillion in global revenues by 2040. The planned new high-volume production facilities in France will serve the global market.

Lilium is currently working with multiple Tier 1 suppliers, including established French players such as Saint-Gobain, Michelin, Expliseat and Ratier-Figeac. By expanding its manufacturing operations in France, Lilium expects to further leverage France's unique heritage and vast supplier base in aerospace and electrification.

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